

PART –A (Accounts& Taxation) 35 marks

A. Multiple Choice Questions

(5*1=5)

1. Maximum limit of deduction u/s 80 TTA:
a) 12000 b) 5000 c) 10000 d) 15000
2. How much maximum deduction available for Professional Tax u/s 16?
a) 2000 b) 5000 c) 2500 d)None
3. Short cut key to change Voucher mode?
a)ATI +V b)Ctrl +V c)Ctrl + C d) Alt + C
4. Which of the following does not come under GST:
a) High speed diesel b) Electricity c) Natural gas d) All of the above
5. Which form issued by Employer in case of salary?
a)Form 26 AS b) Form 16 c) Form 16A d) Form24Q

B.Very Short Question:

(5*2=10)

1. Explain CGST, SGST & IGST?
2. Explain Form 26 AS?
3. Explain Capital & Drawing?
4. Documents required for filing ITR?
5. Explain bank overdraft?

C. Short Question:

(5*4=20)

1. Difference between ITR 1 & ITR 4?
2. Explain composition scheme under GST?
3. Define Long Term Capital Gain & Short Term Capital Gain?
4. Journalize the transaction also mention voucher:
 - i. Cash withdrawal from bank for personal use Rs.3000
 - ii. Purchase goods from Rajesh for Rs.6000
 - iii. Cash paid to Rajesh Rs.rs.5800 & discount received rs.200
 - iv. Salary Rs.1500 & Interest Rs.300 paid by cheque
5. Mrs. Kamala receives income from salary Rs.485000 & income from other sources Rs.15000, deduction u/s 80 C 151000 & 80 TTA 2000. Calculate his tax liability for AY 18-19? Assume age 55 years.

PART – B (Tally Practical) -30 Marks

Q.1 Create ledger with following opening balance:

(5)

Creditor	25,000
Depreciation	500
SBI Bank	75,000
Purchase return	35,000
Truck	65,000

Q.2 Create the following stock item and enter opening balance:

(10)

Sr.No.	Stock Item	Under Group	Godown	Opening Stock Quantity	Price
1.	Black Marker	Stationery	Main location	15 pcs.	Rs. 25 each.
2.	Scrap books	Stationery	Main location	20 pcs	Rs. 40 each

Transfer 10 units of each item to store?

Q.3 Choose any one out of two question:

(5)

a.(i) Happy Pvt Ltd (08AAHCP3351M1Z3) of Rajasthan purchase microwave(7 nos for Rs.18000 @ 18%) from m/s traders of Delhi (07ASEDR1221M1Z3) & sold microwave (2 nos for Rs.24500) on cash to its local customer. show required entries in tally ?

Or

(ii) Prepare Payslip of Mukesh

Mukesh (employee ID:0338) is working as an manager in sales dept in Tata India Limited. He work for 1 months (30) days in a month.

The salary for july months particular are given below:

Pay heads:

Basic Salary -Rs.45000 p.m

Dearness allowance – 2500p.m

Medical Allowance – Rs.3500p.m

Deduction:

Provident fund- Rs.3000

b. Entry with separate discount column:

Stock purchased from Modern Enterprises goods

a. Calculator 250 @ 105 Rs.@1% discount

b. Register 560 @ 20 Rs. @2% discount

Expenses paid Rs.250

PART – C (Taxation Practical) 15 Marks

Calculate Tax payable or Refund claimed by assessee for AY 18-19 from following details:

1. Name : Komal Singh

Employer category : Other

Father's Name : Sumir Singh

Return filed : after due date

Mobile : 7896545123

Return : Original

E-mail : singh06@gmail.com

Residential Status : Resident

Address : House 23, nehru street, shri ganga nagar (Raj)

Pincode : 335001

PAN : FCKPS8629Q

IFSC : PUNB0988000

A/c no :988002100000688

D.O.B : 06/10/1989

Income details:

Basic Salary (including Allowance) : 525000

Interest on home loan(self occupied) :Rs.33600

Other sources : 25000

Deduction : - children tuition fees ,LIC& FD (105000)& Medical insurance premium paid[self & family] (15000)